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For more information, please contact:
Alaina Leadbeter
Director of Communications & Marketing
C: 702-372-0059, O: 702-410-2702
aleadbeter@nevadahand.org

Nevada HAND Receives Bank of America Neighborhood Builders Award

Bank of America supports Nevada HAND's efforts to provide affordable housing solutions and supportive resident services to over 8,000 low-income families and seniors throughout Southern Nevada

LAS VEGAS – Bank of America announced Nevada HAND as one of two recipients of its Neighborhood Builders award for the nonprofit's effective combination of affordable housing with onsite supportive resident services for its low-income residents across Southern Nevada. These mission-critical services are available to all 8,000 residents who are living in a Nevada HAND community, and they help individuals and families climb the ladder of success and take advantage of opportunities and resources that promote upward mobility for financial stability, education, health and wellness, and community engagement.

As a recipient of the award, Nevada HAND will receive a unique combination of leadership development, a two-year \$200,000 operating grant, and access to a network of peer organizations across the United States.

"Thank you, Bank of America, for your generous donation. We are extremely delighted to have Bank of America as our partner in providing these mission-critical services to our residents," said Wally Swenson, Vice President of Corporate Affairs. "The Neighborhood Builders grant is just one of many ways that Bank of America has supported our work. This funding helps to ensure that our residents are productive and proactive citizens in the Southern Nevada community. Bank of America's support allows us to further our mission of providing affordable housing to those in Southern Nevada and continue to deliver supportive residents services to our low-income family and senior residents."

Currently, Nevada HAND has 35 high-quality affordable apartment communities throughout their housing portfolio. Nevada HAND's communities offer a unique combination of high-quality, affordable homes with amenities like pools, community rooms, playgrounds and walking paths, and opportunities to get to know your neighbors. These apartment communities provide affordable housing to over 8,000 residents throughout Southern Nevada, with an average rent of \$733 a month. Nevada HAND believes in providing residents with "more than a home" through their supportive Resident Services programming. Each Nevada HAND community has dedicated staff member to support residents in four critical areas: education, health and wellness, financial stability, and community engagement. Nevada HAND's Resident Services team

provides critical connections, programs, referrals, and resources to help residents climb the ladder of success, strengthen their prospects for the future, and increase our community's economic viability. Nevada HAND's Resident Services team is actively involved, conducting collaborative assessments with every resident to help them access programs and services that most effectively meet their individual needs.

The funding received from Bank of America not only supports Nevada HAND's Resident Services team and their programming, but it is an investment in *people* – not only the team who provides these critical and essential services, but our residents who want to take advantage of opportunities available to them at a Nevada HAND community.

“Nonprofits are still experiencing significant demands and navigating changing landscapes as the Southern Nevada community continues to recover and are in need of critical resources related to safe and affordable housing,” said Al Welch, president, Bank of America Las Vegas. “Nevada HAND’s unparalleled work in this space, and the resources it provides to low-income residents, is vital to the health of our area. In addition to bridging important gaps for the individuals and families who live here, Nevada HAND is ultimately helping them chart a path toward economic opportunity and stability.”

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About Nevada HAND’s Resident Services

Nevada HAND’s Resident Services is founded on four pillars: Education, Health & Wellness, Financial Stability, and Community Engagement. Resident Services Coordinators meet one-on-one with residents to assess their needs and connect them with critical resources, programming, and information that offer them social, financial, educational, and health-related benefits.

About Nevada HAND

Since 1993, Nevada HAND has provided affordable housing and supportive services to low-income individuals. Nevada HAND is the state’s largest nonprofit 501(c)(3) and is dedicated to the financing, development, construction, and management of high-quality affordable homes. With 35 affordable communities in Southern Nevada, including the only two affordable assisted living facilities in the state, Nevada HAND serves more than 8,000 seniors and families every day. Nevada HAND’s affordable apartment communities are coupled with life-changing and community-enriching Resident Services. Our support helps residents climb the ladder of success and provides them with the opportunity to access resources and programming for financial stability, education, health and wellness, and community engagement. For more information about Nevada HAND, visit nevadahand.org.

Follow Nevada HAND on social media (Facebook, Instagram, Twitter, and LinkedIn): [@nevadahandlv](https://www.instagram.com/nevadahandlv)

Additional Nevada HAND Contact Information:

Wally Swenson

Vice President of Corporate Affairs at Nevada HAND

C: 312-909-2140

wswenson@nevadahand.org

Jackie Soriano

Communications & Marketing Manager at Nevada HAND

C: 480-648-7525

jsoriano@nevadahand.org

About Bank of America's Neighborhood Builders Program

Neighborhood Builders is Bank of America's signature philanthropic program that advances economic mobility and nonprofit leadership. It creates more sustainable communities by providing nonprofits with tools to develop stronger strategic plans, chart a succession plan and enhance funding opportunities.

As a Neighborhood Builder, each organization receives a \$200,000 grant over two years, comprehensive leadership training for the executive director and an emerging leader on topics ranging from increasing financial sustainability, human capital management and strategic storytelling, joins a network of peer organizations across the U.S., and gets the opportunity to access capital to expand their impact. The program continues to be the nation's largest investment into nonprofit leadership development.

Since 2004, Bank of America has invested over \$280 million in 50 communities, partnering with more than 1,400 nonprofits and helping more than 2,800 nonprofit leaders strengthen their leadership skills through the Neighborhood Builders program. The invitation-only program is highly competitive, and leading members of the community participated in a collaborative selection process to identify this year's awardees.

Bank of America Contact Information:

Lindsey Yaskin

Senior PR Specialist

O: 702-739-9933 ext. 227

Lindsey.yaskin@ext.bcw-global.com