

FOR IMMEDIATE RELEASE May 15, 2025

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Nevada HAND Announces Transformation of Silver Sky Campus into 92 Affordable Homes for Veterans Age 55+

Las Vegas — May 15, 2025 - Nevada HAND today shared plans to repurpose its Silver Sky senior assisted living campus into 92 affordable apartments for veterans aged 55 and older. In order to support this transformation, the non-profit will consolidate all senior assisted living services at Silver Sky to its Deer Springs location by early 2026.

Nevada HAND has over three decades of experience as a mission-driven non-profit in Southern Nevada. The organization continually evaluates how best to leverage resources and expertise to serve as many people as possible with the best affordable housing solutions possible. The decision to reconfigure the Silver Sky campus comes in response to two key trends: declining occupancy rates at senior assisted living facilities in Las Vegas, which currently stand at under 83%—the lowest among major U.S. metro areas—and the growing need for affordable, independent senior housing. With this shift, Nevada HAND will continue its commitment to provide top-quality affordable housing and care for seniors in need of 24/7 professional support, while also addressing the urgent need for additional affordable housing resources for Nevada's low-income senior veterans.

"As a mission-driven organization, we are focused on the welfare of everyone we serve, and we are committed to supporting Silver Sky residents' well-being throughout this process, just as we do every day. We are working closely with each Silver Sky resident and their families to support a smooth transition," said Wally Swenson, Vice President of Corporate Affairs. "We are carefully managing naturally occurring vacancies at both campuses and expect to be able to accommodate Silver Sky residents who wish to move to Deer Springs."

Swenson continued, "By consolidating our senior assisted living services at our Deer Springs location, we can offer new affordable homes to low-income senior veterans while ensuring continued high-quality care for existing senior assisted living residents. This plan allows us to meet critical community needs and enhance local housing options for veterans."

The Silver Sky campus will close by early 2026 to undergo renovation and is expected to reopen in early 2027 as 92 affordable apartment homes for veterans, expanding much-needed housing for low-income senior veterans in Southern Nevada. Nevada is home to more than 215,000 veterans, reinforcing the importance of expanding affordable housing options for those who have served (National Center for Veterans Analysis and Statistics, FY2023).



Interview Requests

For additional information or to request an interview with Nevada HAND, contact Jodie Wilkerson, Assistant Director of Communications, at jwilkerson@nevadahand.org or (702) 410-2702.

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About Nevada HAND

Nevada HAND (Housing and Neighborhood Development) is the state's leader in affordable housing. Since 1993, Nevada HAND has been a 501(c)(3) non-profit organization dedicated to the development, construction, management, and preservation of high-quality, affordable homes enhanced by life-enriching Resident Services for low-income families and seniors. With 36 affordable communities in Southern Nevada, Nevada HAND serves more than 8,200 seniors, working adults, and children. Our affordable apartment communities and supportive on-site Resident Services improve residents' economic stability, health and wellness, and education outcomes; strengthen opportunities for future success; and support the economic viability of Southern Nevada.

For more information about Nevada HAND, visit <u>nevadahand.org</u>.
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